



How GST rollout could will impact residential real estate

GST will not be charged on completed apartments or on rental income received by a landlord from a tenant for a residential unit. In case of commercial properties on rent, a service charge of 15% is currently levied as service tax. This will be replaced by GST.

Moving to 4% inflation will be challenging: RBI

The RBI shared its outlook for financial year 2017-18 and expects inflation to pick up from current levels of 3.7 percent (in February) and hit 4.2 percent in the first quarter of the current year.





Aadhaar card must for NRIs to file income tax returns

Finance Act, 2017 has made it mandatory to enrol for Aadhaar to file tax returns in India or apply for a PAN or keep the existing PAN active effective July 1. This means that expatriates will have to obtain Aadhaar number to file ITR, reports Economic Times.

High tax mop-up gives govt Rs 15,000 cr fiscal leeway Fy18 The provisional figures of tax collection in 2016-17 has increased by 18 per cent to Rs 17.10 trillion, up from the revised estimate of Rs 16.97 trillion.





REITs as new instrument of investment

Keki Mistry, VC & CEO of HDFC said it was expected that the monetary policy would be neutral and the RBI's focus would be on inflation. However, he is hopeful of seeing a 25 basis points rate cut by RBI in the next 3-6 months.

LTGC holding period reduced to 2 years for real estate

The biggest nightmare for Dalal Street has been turned down in the Union Budget has been belied by Finance Minister Arun Jaitley. Jaitley has left long-term capital gains tax (LTCG) on equity investment untouched but has reduced the holding period for LTCG for immovable assets to two years.



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